

# L'ORÉAL

## 2002 Final Results

Clichy, Tuesday 25th March 2003

6:00 pm

### FINAL RESULTS

**Confirmation of increase in net profit before exceptionals**

**Another substantial rise in dividend proposed**

**Confidence for 2003 reaffirmed** The Board of Directors of L'Oréal met on Tuesday 25th March 2003 under the chairmanship of Mr Lindsay OWEN-JONES and in the presence of the Statutory Auditors. The Board of Directors closed the group's consolidated financial statements and the financial statements of the L'Oréal parent company for 2002.

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**Amounts in millions of euros Increase 2002/2001**

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**Sales 14,288.0 +4.0%**

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Adjusted operating profit <sup>(1)</sup> 1,840.6 +10.3%

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Pre-tax profit of fully consolidated companies 1,698.4 +13.1%

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**Net profit before exceptionals and after minority interests <sup>(2)</sup> 1,456.2 + 18.5%**

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**Net profit before exceptionals and after minority interests per share <sup>(2)</sup> (€) 2.15 +18.5%**

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**Dividend <sup>(3)</sup> (€) 0.64 +18.5%**

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<sup>(1)</sup> i.e including exchange gains and losses.

<sup>(2)</sup> Net profit before provision for depreciation of L'Oréal treasury shares, capital gains and losses on fixed assets, restructuring costs and amortisation of goodwill.

<sup>(3)</sup> Proposed to the Annual General Meeting of 22nd May 2003.

## About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. [www.loreal.com](http://www.loreal.com)

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*"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site [www.loreal-finance.com](http://www.loreal-finance.com).*

*This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."*

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