

L'ORÉAL

Beauty And Nutrition L'Oréal And Nestlé Announce A Joint-Venture Project

Paris, June 25, 2002 - 6 pm

L'Oréal and Nestlé announce the signing of an agreement for the creation of a joint company called Laboratoires INNEOV. The company's mission is to develop the market for cosmetic nutritional supplements on a global basis. The company, which is owned 50% by L'Oréal and 50% by Nestlé, will have its headquarters in France.

The aim of such nutritional supplements, the results of research efforts, is to improve the quality of skin, hair and nails by supplying nutrients essential to their physiology.

Laboratoires INNEOV's products will benefit from both Nestlé's nutritional research and L'Oréal's dermatological research. The partnership represents the first time that the cosmetic and food industries have joined together to enter this fast-growing market.

The conclusion of this agreement is subject to regulatory approval.

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About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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