

# L'ORÉAL

## L'Oréal Announces Two Important Changes In The Group'S General Management

**Jean-Paul Agon, Chief Executive Officer, announces two important changes in the group's General Management: Jean-Jacques Lebel, becomes Executive Vice-President Consumer Products succeeding Patrick Rabain, who is retiring, and Nicolas Hiéronimus is succeeding Jean-Jacques Lebel as Managing Director of the Professional Products division.**

At the start of 2008, after 34 years with L'Oréal, the departure of Patrick Rabain means that Jean-Paul Agon is appointing two new heads at two of its divisions: Consumer Products and Professional Products.

**Patrick Rabain** will be retiring at the end of February 2008. After beginning his career at L'Oréal in 1973 as Head of Marketing Studies at L'Oréal Paris, Patrick Rabain was successively appointed Marketing Director of L'Oréal Paris, Director of L'Oréal United Kingdom, Director of L'Oréal Germany and Director of Consumer Products France. Since 1996 he has been Executive Vice-President of the Consumer Products Division.

*"Patrick Rabain is clearly one of the major figures in the history of L'Oréal. Working closely from his early days with Lindsay Owen-Jones, he has played a leading role in our company's development throughout a career entirely devoted to Consumer Products, driving its growth tremendously by maximising the power of its major brands and successfully rolling them out on all continents,"* said Jean-Paul Agon.

**Jean-Jacques Lebel**, is succeeding Patrick Rabain. He joined L'Oréal in 1981 as Managing Director of L'Oréal Paris in Great Britain. He was then successively appointed Managing Director of Laboratoires Garnier France, Director of L'Oréal United Kingdom and Managing Director of the Latin America zone. In 2001, he became Executive Vice-President Professional Products. From March 1st 2008, he will be Executive Vice-President Consumer Products.

Jean-Paul Agon commented: *"The career of Jean-Jacques Lebel has been exceptional. In his 6 years at the Professional Products Division, he has strongly developed and modernised the division, which under his leadership has considerably accelerated its growth, increasing the lead it enjoys over its competitors. L'Oréal is today, more than ever before, world number one. Through his outstanding personal qualities, the richness of his experience and the exemplary success of his career, Jean-Jacques Lebel is a completely legitimate successor to Patrick Rabain".*

**Nicolas Hiéronimus** is to succeed Jean-Jacques Lebel at the Professional Products Division. He has spent his whole career with L'Oréal. After joining the marketing department of Garnier and Gemey/Maybelline at the age of 23, he was appointed in 1993 Marketing Director for Laboratoires

Garnier in France, and then Managing Director of Garnier/Maybelline in Great Britain, before becoming Managing Director of L'Oréal Paris France. In 2000, Nicolas Hiéronimus became the first International Managing Director of the L'Oréal Paris brand, overseeing its strategic development and globalisation. From 2005 to 2007, he was in charge of L'Oréal Mexico. In January 2008, Jean-Paul Agon is appointing him Managing Director of the Professional Products Division, and says: *"Nicolas Hiéronimus has already had a formidably successful 21-year career at L'Oréal, during which he has demonstrated not only outstanding management skills and leadership, but also great qualities of strategic vision and innovative thinking"*.

**Press contacts :**

Mike Rumsby

Tel : +33 1 47 56 76 71

[mrumsby@dgc.loreal.com](mailto:mrumsby@dgc.loreal.com)

Guerric de Beauregard

Tel: + 33 1 47 56 76 88

[gdebeauregard@dgc.loreal.com](mailto:gdebeauregard@dgc.loreal.com)

## About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 34 diverse and complementary brands, the Group generated sales amounting to 25.8 billion euros in 2016 and employs 89,300 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. [www.loreal.com](http://www.loreal.com)

---

*"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site [www.loreal-finance.com](http://www.loreal-finance.com).*

*This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."*

## **Contacts L'OREAL** (switchboard + 33 1.47.56.70.00)

### **Individual shareholders and market authorities**

Jean Régis CAROF  
Tel : + 33 (0)1.47.56.83.02  
[jean-regis.carof@loreal.com](mailto:jean-regis.carof@loreal.com)

### **Financial analysts and institutional investors**

Françoise LAUVIN  
Tel : +33 (0)1.47.56.86.82  
[francoise.lauvin@loreal.com](mailto:francoise.lauvin@loreal.com)

### **Journalists**

Stéphanie Carson-Parker  
Tel : + 33 (0)1 47 56 76 71  
[stephanie.carsonparker@loreal.com](mailto:stephanie.carsonparker@loreal.com)

For further information, please contact your bank, stockbroker or financial institution (I.S.I.N. code: FR0000120321), and consult your usual newspapers or magazines or the Internet site for shareholders and investors, [www.loreal-finance.com](http://www.loreal-finance.com), the L'Oréal Finance app or call the toll-free number from France: 0.800.66.66.66.

Anne-Laure RICHARD  
Tél : +33 (0)1.47.56. 80.68  
[annelaure.richard@loreal.com](mailto:annelaure.richard@loreal.com)

Polina Huard  
Tél : +33 (0)1 47 56 87 88  
[polina.huard@loreal.com](mailto:polina.huard@loreal.com)

Vanessa Wang  
Tel : +33 (0)1 47 56 76 88  
[vanessa.wang@loreal.com](mailto:vanessa.wang@loreal.com)