

# L'ORÉAL

## L'Oréal named for the 10<sup>th</sup> time as one of the World's Most Ethical Companies® by Ethisphere Institute

**Clichy, February 26, 2019** - L'Oréal, the world's leading beauty company, has been recognized by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices, as one of the [2019 World's Most Ethical Companies](#). This is the 10<sup>th</sup> time that L'Oréal achieves this recognition, underscoring their commitment to leading with integrity and prioritizing ethical business practices.

*"We at Ethisphere are impressed with L'Oréal's values-based approach, long-term vision and genuine commitment to operating with integrity"* explained **Ethisphere's Chief Executive Officer, Timothy Erblisch**. *"We congratulate everyone at L'Oréal for integrating ethics into their day-to-day activities and for earning this recognition."*

*"This tenth recognition from Ethisphere confirms that a company can be both ethical and successful. Ethics is one of the Group's transformation drivers, of which all of our employees around the world are particularly proud"* said **Jean-Paul Agon, Chairman and Chief Executive Officer of L'Oréal**.

*"In a world of exponential innovation, a company with a strong ethical culture is better equipped to face the challenges of tomorrow"* said **Emmanuel Lulin, Senior Vice-President and Chief Ethics Officer of L'Oréal**.

In 2019, 128 honorees were recognized spanning 21 countries and 50 industries. The thirteenth class of honorees profoundly illustrate how companies continue to be the driving force for improving communities, building capable and empowered workforces, and fostering corporate cultures focused on ethics and a strong sense of purpose.

### **About Ethics at L'Oréal**

- In 2000, L'Oréal was one of the first companies in France to establish a Code of Ethics and to appoint, in 2007, a Chief Ethics Officer.
- In 2008, L'Oréal's Chairman and CEO, Jean-Paul Agon, received the prestigious Stanley C. Pace Leadership in Ethics Award.
- In 2015, L'Oréal's Senior Vice-President and Chief Ethics Officer, Emmanuel Lulin, received the prestigious Carol. R. Marshall Innovation in Ethics Award
- In 2017 and 2018, L'Oréal received the Transparency Grand Prix for its Code of Ethics (Grand Prix de la Transparence – Charte Éthique).
- In 2018:
  - o As a LEAD company by the United Nations Global Compact and received the 2 Awards of Excellence in Ethical Governance and Ethical Leadership from the University of Cergy-Pontoise (France)
  - o Emmanuel Lulin, L'Oréal's Senior Vice-President and Chief Ethics Officer was honored as UN Global Compact SDG Pioneer for Advancing Business Ethics. He also received the Bill Daniels Being a Difference Award from the NASBA Center for the Public Trust and the first Ethical Influencer Award of Honor from the University of Cergy-Pontoise
- In 2019 L'Oréal achieved a #1 ranking out of 6,000 companies worldwide in the Covalence ESG Ranking.
- L'Oréal organizes an annual Ethics Day where employees from around the world can chat online with L'Oréal's Chairman and CEO and their country General Manager about ethics.

For more information on ethics at L'Oréal: <http://www.loreal.com/group/governance/acting-ethically.aspx>

### **About L'Oréal**

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 36 diverse and complementary brands, the Group generated sales amounting to 26.9 billion euros in 2018 and employs 82,600 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,885 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain.

For more information: <http://mediaroom.loreal.com/en>

### **About the Ethisphere Institute**

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA).

More information about Ethisphere can be found at: <https://ethisphere.com>

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*"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site [www.loreal-finance.com](http://www.loreal-finance.com).*

*This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."*

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